

Appraisal

MONARCH Pearls

July 28, 2006

Number of Items: 3

APPRAISAL

These estimated replacement costs are based only on estimates of the quality of the stones (unless specifically stated that the stones were removed and graded). Due to improper lighting sources in working environments, exact color identification is not possible. Approximate descriptions apply throughout this appraisal. We assume no liability with respect to any action that may be taken on the basis of the appraisal.

1. Uniform strand of multi colored cultured pearl necklace that measures 18" long with 61 pearls that measure 6.86mm to 6.69mm each. Pearls alternate colors from light gray, pink, orange, grey and white with a fair luster. Strand has a 14K white gold clasp . Ref #1471

Replacement Value : \$1,250.00

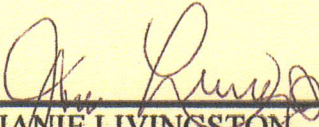
2. Uniform strand of multi colored cultured pearl bracelet that measures 7 1/2" long with 23 pearls that measure 6.86mm to 6.69mm each. Pearls alternate colors from light gray, pink orange, gray and white with a fair luster. Strand has a 14K white gold clasp. Ref # 1472.

Replacement Value : \$625.00

3. Pair of 14K white gold drop design 3 cultures pearl earrings . Set in each are 3 pearls that measure from 6.50mm to 7.00mm . Pearl alternate in color from gray, white and pink in color. Ref # 1473

Replacement Value : \$300.00

END OF APPRAISAL


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